

INDEX – All BYLAWS

DEFINITIONS USED IN THESE BYLAWS

Standard -	Limited Family
Option 1 -	Extended Family
Option 2 -	Sets Minimum Voting Age

ARTICLE I - Name and Purpose

ARTICLE II - Capital - Shares

ARTICLE III - Membership

Standard -	Details Membership
Option 1 -	Employees in 25 Mile Radius/ Retirees in Contiguous County

ARTICLE IV - Meetings of Members

Standard -	No Minimum Age
Option 1 -	Sets Minimum Voting Age

ARTICLE V - Elections

Standard -	At Annual Meeting
Option 1 -	Allows Mail Ballots
Option 2 -	No Nominations From The Floor
Option 3 -	Sets Minimum Age

ARTICLE VI - Board of Directors

ARTICLE VII - Officers

ARTICLE VIII - Credit Committee

Standard -	Elected
Option 1 -	Appointed
Option 2 -	No Credit Committee
Option 3 -	No Credit Committee & Loan Policy

ARTICLE IX - Supervisory Committee

Standard -	Elected
Option 1 -	Appointed
Option 2 -	No Supervisory Committee

ARTICLE X - Passbooks - Statement of Account

ARTICLE XI - Deposits

ARTICLE XII - Loans

Standard -

Details Loan Policies

Option 1 -

Board Sets Policies

Option 2 -

Alternate Real Estate Valuation

Option 3 -

Pre-approved Lending Criteria

ARTICLE XIII - Borrowing

ARTICLE XIV - Investments

ARTICLE XV - Reserve Fund

ARTICLE XVI - Dividends

ARTICLE XVII - Amendment of Bylaws

Standard -

By Membership Only

Option 1 -

By Board Or Membership

ARTICLE XVIII - Dissolution

ARTICLE XIX - Indemnification of Officials

Standard -

All Current and Former Officials &
Employees

Option 1 -

Elect to Cover Selected Officials &
Employees